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Results of a phase I study in patients suffering from secondary-progressive multiple sclerosis demonstrating the safety of the amino acid copolymer PI-2301 and a possible induction of an anti-inflammatory cytokine response[☆]

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PI-2301 is an immunomodulator that could be an alternative therapy for MS. A placebo-controlled, multiple-ascending dose, double-blind study was performed in patients with secondary-progressive MS. Treatment was given subcutaneously once weekly for 8 weeks, followed by a 4-week open-label treatment period with active drug. The most common adverse event was transient injection site reactions. Non-significant trend for increases in serum levels of IL-3, IL-13, and CCL22 over time were suggestive of a beneficial T_H2 immune response in subjects dosed with PI-2301 at 3 and 10 mg. MRI data indicated a non-significant trend for a reduction of lesion numbers in subjects treated with 1 and 3 mg PI-2301.

1. Introduction

Glatiramer acetate (Copaxone®) is an amino acid copolymer, a mixture of peptides of various length synthesized using four amino acids, Y, E, A, and K, in a defined ratio but in random order (Varkony et al., 2009; Teitelbaum et al., 1971). Treatment of relapsing remitting MS (RR-MS) with Copaxone requires once daily subcutaneous (SC) administration of a 20 mg dose. Recent efforts using a higher molecular weight fraction of Copaxone, known as Protiramer, have hypothesized that the larger molecular weight peptide species are more immunoreactive than the lower ones, thus allowing for less frequent dosing, i.e., once weekly. However, results of two pilot studies in RR-MS patients have been inconclusive so far (De Stefano et al., 2009).

Copaxone's most common side effects are injection site reactions and transient, self-resolving, systemic post-injection reactions such as chest pain, flushing, dyspnea, palpitations, and anxiety (Ziemssen et al., 2001). However, Copaxone has not been associated with clinically

significant immune suppression or other serious side effects (Boggild, 2009). Daily SC administration of Copaxone to patients with RR-MS has been shown to significantly decrease relapse rates, slow disability progression, and reduce the number of new gadolinium-enhancing CNS lesions (Dhib-Jalbut, 2003).

Although the mechanisms underlying amino acid copolymer efficacy in MS are not fully elucidated, down modulation of anti-self immune responses through binding to major histocompatibility complex (MHC) molecules is believed to be a central component (Fridkis-Hareli et al., 1994) as well as T_H1 to T_H2 immune deviation (Miller et al., 1998). Such mechanisms are fundamentally distinct from mechanisms of other RR-MS therapeutic modalities, such as beta-interferon (e.g., Avonex®, Betaseron®, Rebif®) or alpha-4 integrin inhibitor (Tysabri®) treatments which interfere with cellular migration (Dressel et al., 2007; Prat et al., 2005; Papeix and Lubetzki, 2009). Patients suffering from RR-MS are at need for a better immunomodulator that is safe and does not require daily injections. With secondary-progressive MS (SP-MS), the therapeutic options are limited as most existing therapies for MS are not efficacious in this subset of MS patients. The only compound approved for SP-MS is mitoxantrone, but it is not commonly used due to its toxicity (Jarvis et al., 2003; Comi, 2009; Martinelli et al., 2009).

PI-2301 is a new immunomodulator in the class of amino acid copolymers. PI-2301 contains four naturally occurring amino acids Y, F, A, and K. It is made of 52-mer peptides manufactured using solid-phase

[☆] The authors from Peptimmune Inc., a for-profit organization, are employees and Dr. Gilles Edan is a consultant for Peptimmune Inc. The employees of CIMNA were contracted for services.

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synthesis and acetylated at the NH2 terminus, in contrast to Copaxone made of non-acetylated peptides ranging from 20 to 200 amino acids and manufactured by solution-phase synthesis. The lack of short peptides, i.e., less than 52-mers, and the N-terminal acetylation significantly increase the protection of PI-2301 from peptidase degradation resulting in enhanced serum exposure and more efficient capture by antigen-presenting cells.

PI-2301 has been shown to bind antigenic peptide-presenting MHC Class II molecules with greater avidity than Copaxone (Fridkis-Hareli et al., 2002). PI-2301 binds various MHC Class II molecules including HLA-DR2, encoded by *HLA-DRA*0101* and *HLA-DRB1*1501* which is the main predisposing allele for MS (Fridkis-Hareli et al., 2002; Gauthier et al., 1998). PI-2301's promiscuous binding to various HLA polymorphic variants makes it potentially clinically efficacious in a wide range of MS patients (Fridkis-Hareli et al., 2002).

PI-2301 has shown significantly better immunomodulatory effects in pre-clinical studies when compared to Copaxone (Illés et al., 2004; Stern et al., 2004). PI-2301 has also been shown to be safe in a single ascending dose study in human subjects; transient self-resolving injection site reaction was the most common adverse event (accepted manuscript in Journal of Clinical Pharmacology). In comparison to Copaxone, PI-2301 is designed to be administered weekly, rather than daily. Thus, weekly administration of PI-2301 will result in fewer injections for the patient and will probably enhance patient compliance.

Here we report the results of a Phase Ib multicenter study in subjects with SP-MS that was designed to determine primarily the safety of once weekly SC administrations of PI-2301 at 1, 3, 10, 30, and 60 mg for 12 consecutive weeks. We also examined the effect of these weekly injections of PI-2301 on the immune function by looking at standard lymphocyte subsets through cytofluorometry, serum levels of mechanistically relevant soluble factors, and anti-compound antibody titers. Our intention was to identify potential biomarkers of efficacy and safety that could be used in future clinical trials involving a larger number of patients. Magnetic resonance imaging (MRI) and expanded disability status score (EDSS) were also monitored.

2. Materials and methods

2.1. Study design

This study was a placebo-controlled, multiple-ascending dose (MAD), double-blind study performed in subjects with SP-MS. The study was conducted in accordance with The Declaration of Helsinki adopted by the World Medical Assembly in June 1964, and all applicable national laws. The study was conducted on an out-patient basis for

approximately 13 weeks, with all medication administered and assessments made at weekly clinical visits during a 12-week period. After signing an informed consent document and completing screening assessments (Visit 1 (initial screening visit)), eligible subjects received double-blind medication weekly (starting on Visit 2, (Dose 1)) for 8 weeks, followed by a 4-week open-label treatment period for all subjects (starting Visit 10, (Dose 9)). During the double-blind period, subjects were randomized according to a 6:2 treatment ratio with either a fixed dose of PI-2301 (1, 3, 10, 30, 60 mg PI-2301 with a maximum concentration of 20 mg/mL in 42 mg/mL mannitol) or placebo (42 mg/mL mannitol). All medications were administered subcutaneously (SC). Injection volume did not exceed 1 mL, so for subjects receiving 30 or 60 mg of PI-2301 two or three injection sites were used respectively.

Table 1 shows the demographics of each cohort (France $n=22$, Serbia $n=17$, and Hungary $n=11$). The first group of subjects entering the study were treated with the lowest dose of PI-2301 tested. Additional cohorts were treated with higher doses of PI-2301, with the increase in dosing following a step-wise fashion. The start of treatment for the next cohort, at the next higher dose, began after all subjects in the previous cohort had received at least 4 weekly doses of study drug, completed safety assessments, and with unanimous agreement by a dose escalation committee constituted of four physicians was obtained. Subjects randomized to placebo for the first 8 weeks of the study received treatment with PI-2301 at the corresponding dose of their respective cohorts during the last 4 weeks of the study (open-label period). A final assessment occurred at 13 weeks after the first dose (Visit 14 (1 week after Dose 12)) (Fig. 1).

Subjects were monitored for treatment emergent adverse events (TEAEs) that occurred within the 48 h after dosing (during the hospitalization period) or that were present prior to dosing and exacerbated within the 48 h after dosing. Basic urinalysis, hematology, and blood chemistry analysis were performed on each subject during the course of this study to assess the general health of all subjects. Each injection site was scored (scale of 0–4) for each of the following characteristics: erythema, induration, pruritus, nodules and/or cysts, ecchymosis, duration, pain, or other local signs or symptoms. All ISRs were recorded as AEs using standardized criteria and pre-specified descriptive terms as noted in the protocol. A cumulative score was generated for each subject for each visit with the highest cumulative score reported for that visit. The mean value \pm SEM was calculated for each dosing cohort. For subjects that had multiple injection sites or had injection site reactions (ISRs) from the previous dosing, these values were also added in the range of cumulative scores 0 (lowest) and 32 (highest for single injection site in 1, 3, and 10 mg cohorts), 64 (highest for two injection sites in the 30 mg cohort), or 96 (highest for three injection sites in the 60 mg cohort.)

Table 1
Summary of demographic characteristics at baseline ($N=50$).

| Parameter (unit) | Statistics/ category | PI-2301 | | | | | Placebo ($N=14$) | Overall ($N=50$) |
|------------------|----------------------|----------------|----------------|-----------------|-----------------|-----------------|--------------------|--------------------|
| | | 1 mg ($N=6$) | 3 mg ($N=7$) | 10 mg ($N=9$) | 30 mg ($N=6$) | 60 mg ($N=8$) | | |
| Age (years) | Mean | 48.2 | 48.4 | 45.6 | 44.0 | 48.3 | 44.4 | 46.2 |
| | SD | 8.5 | 7.1 | 7.2 | 6.5 | 8.2 | 8.8 | 7.8 |
| Sex | Male | 2 | 3 | 5 | 2 | 2 | 6 | 20 |
| | Female | 4 | 4 | 4 | 4 | 6 | 8 | 30 |
| Country | France | 6 | 3 | 3 | 0 | 3 | 7 | 22 |
| | Serbia | 0 | 1 | 5 | 6 | 0 | 5 | 17 |
| | Hungary | 0 | 3 | 1 | 0 | 5 | 2 | 11 |
| Race | Caucasian | 4 | 6 | 9 | 6 | 8 | 13 | 46 |
| | Black | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| | Other | 1 | 1 | 0 | 0 | 0 | 1 | 3 |
| Weight (kg) | Mean | 70.9* | 63.7 | 76.9 | 60.4 | 70.0 | 72.9 | 70.1 |
| | SD | 8.1 | 13.7 | 15.0 | 8.6 | 13.0 | 12.3 | 13.2 |
| Height (cm) | Mean | 168.8 | 167.9 | 172.4 | 173.5 | 170.3 | 172.4 | 171.1 |
| | SD | 8.0 | 13.2 | 10.2 | 7.3 | 7.7 | 9.1 | 9.2 |

* $N=3$, data not available for three subjects.

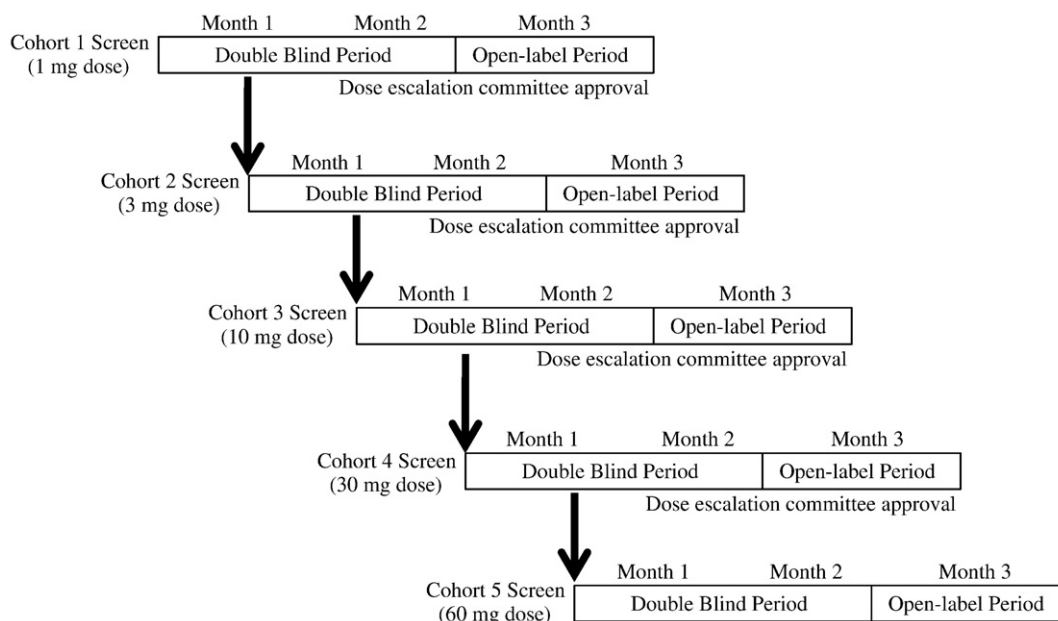


Fig. 1. During the 4 week open-label period, subjects that received placebo during the double-blind period received an active dose corresponding to their assigned cohort. In each cohort subjects were only blinded to active drug or placebo not to the dose administered i.e. subjects in cohort 1 received either 1 mg PI-2301 or placebo during the double-blind period with all subjects in cohort 1 receiving 1 mg PI-2301 during the open-label period. All subjects in a particular cohort received at least 4 weekly doses before initiation of the subsequent cohort.

2.2. Subject inclusion/exclusion criteria

Subjects were male or female (non-pregnant) patients that were currently diagnosed with SP-MS with a duration of diagnosis of at least 1 year and less than 10 years prior to the baseline examination. Subjects were between the ages of 18 and 60. Subjects had to have evidence of MS obtained by MRI (T1 weighted imaging with gadolinium contrast) using a 1.5 Tesla (T) magnet within 1 year of the baseline examination with ≤ 10 active gadolinium-enhancing lesions. Subjects also had to have a score on the expanded disability status scale (EDSS) of ≥ 3 and < 7 .

Subjects were excluded from this trial if they had any medical condition that would jeopardize the safety of the subject or impact the validity of the study results, other than SP-MS, or had any relapse of MS within 3 months prior to the beginning of the trial. Subjects that were immunosuppressed in any way, had a history of hepatitis B or C, had any prior history of Copaxone®, Cellcept, or Campath use, had glucocorticoid therapy 3 months prior to the beginning of the trial, or any other treatment that may lead to immunosuppression 6 months prior to the beginning of the trial were also excluded.

2.3. Cytometric analysis of lymphocytes and pharmacodynamic serum markers in response to PI-2301

Whole blood samples were collected in blood collection tubes containing EDTA (for lymphocyte cytometric analysis) or in collection tubes without additives for the collection of serum (for pharmacodynamic serum marker analysis) on Visit 2 (Dose 1 (pre-dose and 4 h post-dose)), Visit 6 (Dose 5 (pre-dose and 4 h post-dose)), Visit 10 (Dose 9 (pre-dose and 4 h post-dose)), and Visit 14 (1 week after Dose 12 (blood was collected at one time point since no compound was administered)).

Lymphocyte samples were collected and shipped to CIMNA (Nantes, France) or Szent Laszlo Hospital Asboth Oszkar FACS Laboratory (Budapest, Hungary) at room temperature on the day of collection for analysis within 24 h. Samples were tested for percentages and absolute counts of the following lymphocyte populations: CD3+ T cells, CD3+/CD4+ helper T cells, CD3+/CD8+ cytotoxic T cells, CD3+/CD4+/CD8+ T cells, CD19+ B cells, and CD3-/ α 16 and/or CD56+ NK cells. Analysis

was performed using the MultiTEST CD3 FITC/CD8 PE/CD45 PerCP/CD4 APC Kit, MultiTEST CD3 FITC/CD16 + CD56 PE/CD45 PerCP/CD19 APC Kit, and the TruCOUNT tubes (Becton Dickinson, Franklin Lakes, NJ, USA; cat #340499, cat #340500, and cat #340492, respectively) following the manufacturers protocols. All samples were within normal physiologic range indicating cell viability.

Whole blood was also collected and remained at room temperature for 40 min before centrifugation ($3500 \times g$ for 10 min at 4°C). Serum samples were stored on site at -20°C and shipped by cohort batch after Visit 6 and Visit 14 at -80°C . Serum samples were shipped to Rules Based Medicine (Austin, TX, USA) for the analysis of pharmacodynamic serum markers. At Rules Based Medicine, each sample was thawed at room temperature, vortexed, centrifuged at $13,000 \times g$ for 5 min for clarification, and $40 \mu\text{L}$ was removed for Human MAP antigen (version 1.6) analysis. The pharmacodynamic markers tested were the following: interferon-gamma (IFN- γ), tumor necrosis factor-alpha (TNF- α), tumor necrosis factor-beta (TNF- β), monocyte chemoattractant protein-1 (MCP-1), macrophage inflammatory protein-1 alpha (MIP-1 α), macrophage inflammatory protein-1 beta (MIP-1 β), macrophage-derived chemokine (MDC), brain-derived nerve growth factor (BDNF), Granulocyte colony-stimulating factor (G-CSF), Granulocyte-macrophage colony-stimulating factor (GM-CSF), interleukin-1 alpha (IL-1 α), interleukin-1 beta (IL-1 β), interleukin-2 (IL-2), interleukin-3 (IL-3), interleukin-4 (IL-4), interleukin-5 (IL-5), interleukin-6 (IL-6), interleukin-7 (IL-7), interleukin-8 (IL-8), interleukin-10 (IL-10), interleukin-12p40 (IL-12p40), interleukin-12p70 (IL-12p70), interleukin-13 (IL-13), interleukin-15 (IL-15), interleukin-16 (IL-16), and interleukin-18 (IL-18).

Trypsin activity was examined from serum samples by the Center Eugène Marquis (Rennes, France) collected pre-dose, 10 min post-dosing, and 2 h post-dosing for Visits 2–13 (Doses 1 to 12).

2.4. Anti-PI-2301 antibody titers and pharmacokinetics of PI-2301

Anti-PI-2301 antibody titers (IgG1-4) and total IgE were assessed on Visit 2 (Dose 1), Visit 6 (Dose 5), Visit 10 (Dose 9), and Visit 14 (1 week after Dose 12). To measure anti-PI-2301 IgG titers, PI-2301 at a concentration of $0.4 \mu\text{g}/\text{well}$ was immobilized onto a 96-well microtiter plate overnight at 4°C , then washed with a PBS 0.05% Tween20 wash

solution and blocked (10% FBS/PBS) for 2 h. Following a wash step, serially diluted serum samples were added to the wells and incubated for 2 h, allowing anti-PI-2301 antibodies to bind to the immobilized PI-2301. Unbound material was then washed away and a mouse anti-human IgG1, 2, 3, or 4 antibody conjugated to HRP (Southern Biotech, Birmingham, AL, USA) was added to the wells for 1 h. Unbound detection antibody was removed by washing and a substrate (TMB/H₂O₂ from VWR; West Chester, PA, USA) was added to the wells and incubated for 15 min after which stop solution (2 N H₂SO₄ from VWR; West Chester, PA, USA) was added. The optical density was measured on a Tecan Shell microplate reader at 450 nm and the intensity of the color measured was proportional to the amount of anti-PI-2301 antibody bound by the immobilized PI-2301. Total IgE was measured in serum samples sent to Rules Based Medicine (RBM; Austin, TX, USA).

The pharmacokinetic assay for PI-2301 is a qualified direct competition ELISA. This method was transferred to and qualified by Avogadro (Fontenilles, France) and is acceptable to give relative quantitative levels of PI-2301 concentrations in human serum in a linear range of 69–527 ng/mL (with a limit of detection of 27 ng/mL). Intra-assay precision using the % coefficient of variation (CV) was 2.9 to 13.2 and the inter-assay precision was 5.9 to 13.2. This method can detect ≥30-mer peptide fragments of PI-2301 which are biologically active (data not shown) and non-specific binding (as calculated by % bound/maximal binding) was 6.6%. The assay passed all stability controls for samples kept at –80 °C for up to 4 months.

Briefly, PI-2301 is immobilized on a 96-well microtainer plate overnight at 4 °C, then blocked for 2 h, and washed. Human serum (a pool of 10 male donors from Bioreclamation Westbury, NY, USA) containing known or unknown concentrations of PI-2301 are added to the washed plates along with Protein A purified biotinylated anti-PI-2301 antibodies (made in-house from rabbit polyclonal antiserum produced by Maine Biotechnology Services Portland, ME, USA) and incubated for 2 h on a plate shaker. Unbound material is washed away

and diluted streptavidin-HRP conjugate is added to the wells and incubated, yielding a blue color that turns yellow when stop solution is added. The optical density is measured at 450 nm, and a standard curve is generated. The intensity of the color measured is proportional to the amount of biotinylated anti-PI-2301 antibody bound by the immobilized PI-2301 (method in manuscript accepted by The Journal of Clinical Pharmacology).

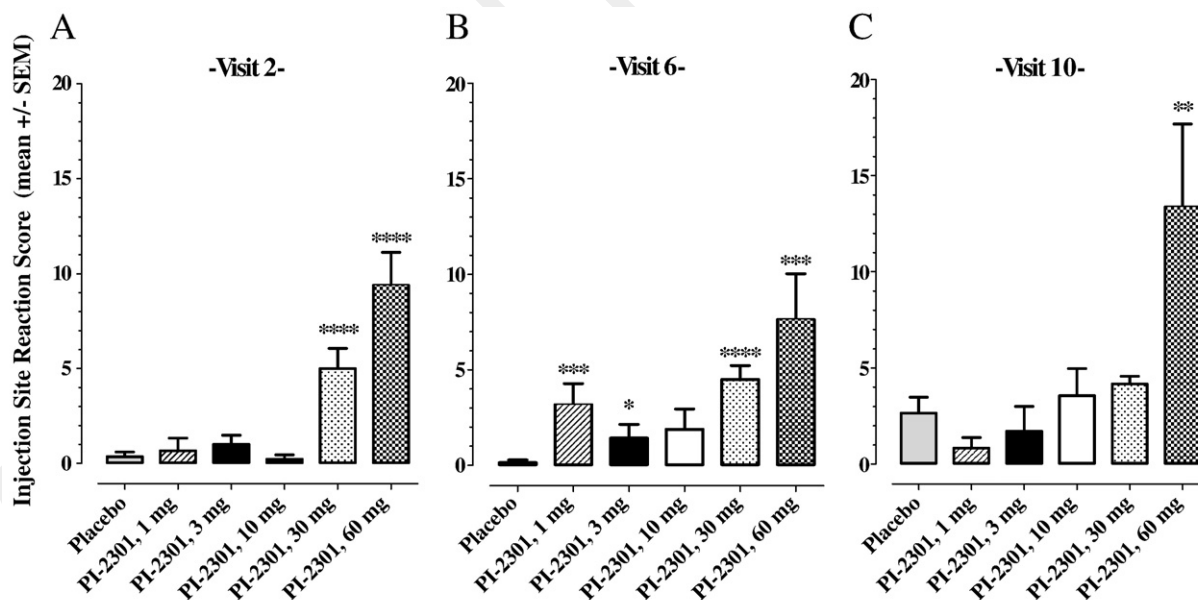
A pharmacokinetic analysis on individual serum levels (by subject) was done with Kinetica® software version 4.1.1 (Innaphase, now Thermo Scientific, Waltham, MA, USA) in order to determine the main pharmacokinetic parameters by subject.

2.5. MRI and EDSS

MRI examinations and completion of the EDSS were obtained during the initial screening visit (Visit 1), Visit 10 (Dose 9), and Visit 14 (1 week after Dose 12). The MRI included T1 scans with gadolinium. The scans were read for both gadolinium-enhancing lesion count and lesion volume.

2.6. Statistical and analytical plan

Safety and activity data were analyzed by The Biostatistics Unit of BIOTRIAL using SAS® software 8.2 release (SAS Institute Inc., Cary, NC, USA). The pharmacokinetic analysis was performed by Avogadro SA (Fontenilles, France). For safety and activity parameters, descriptive statistics were supplied. Data were organized by dose group with all the placebo-treated subjects pooled in a single group. In-depth data analysis for soluble serum pharmacodynamic marker release was performed on markers in which >99% of samples were in the detectable range of the assay. Graphical and statistical analysis of the MRI, antibody titer, soluble serum pharmacodynamic marker release, cytometric analysis, and injection site reactions were analyzed using Graph Pad Prism®



**** $p \leq 0.0001$, *** $p \leq 0.001$, ** $p \leq 0.01$, * $p \leq 0.05$; unpaired *t*-test vs. Placebo

Fig. 2. Data represents the injection site reaction score (mean ± SEM) for subjects receiving placebo, 1, 3, 10, 30, or 60 mg PI-2301 on Visit 2 (Dose 1), Visit 6 (Dose 5), and Visit 10 (Dose 9). Each injection site was scored (scale of 0–4) for each of the following characteristics: erythema, induration, pruritus, nodules and/or cysts, ecchymosis, duration, pain, or other local signs or symptoms. All ISRs were recorded as AEs using standardized criteria and pre-specified descriptive terms as noted in the protocol. A cumulative score was generated for each subject for each visit with the highest cumulative score reported for that visit. The mean value ± SEM was calculated for each dosing cohort; (A) Visit 2 (Dose 1); (B) Visit 6 (Dose 5); and (C) Visit 10 (Dose 9); **** $p \leq 0.0001$, *** $p \leq 0.001$, ** $p \leq 0.01$, and * $p \leq 0.05$; unpaired *t*-test vs. placebo. For subjects that had multiple injection sites or had injection site reactions (ISRs) from the previous dosing, these values were also added in the range of cumulative scores 0 (lowest) and 32 (highest for single injection site in 1, 3, and 10 mg cohorts), 64 (highest for two injection sites in the 30 mg cohort), or 96 (highest for three injection sites in the 60 mg cohort). On Visit 10, subjects previously receiving placebo (Visits 2–9) received their first dose of active drug (open-label) which explains the increase in ISR score.

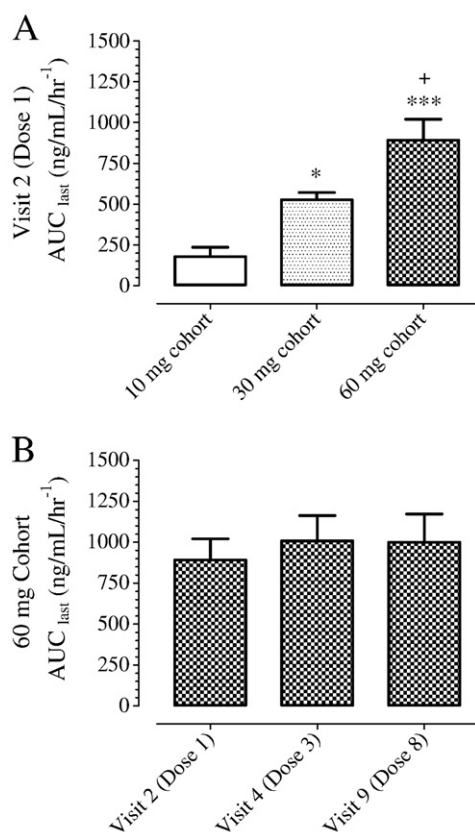


Fig. 3. (A) Area under the curve (AUC_{last} , $ng/mL/hr^{-1}$) progressively increased as the SC dose of PI-2301 increased when comparing 10, 30, and 60 mg cohorts on Visit 2 (Dose 1). * $p \leq 0.05$, *** $p \leq 0.001$ vs. 10 mg cohort; + $p \leq 0.05$ vs. 30 mg cohort (one-way analysis of variance using a Bonferroni's multiple comparison test). (B) There was not a significant increase in PI-2301 accumulation in the serum during the time course of the study in subjects that had detectable levels of PI-2301 in the serum and received multiple treatments. Comparison of the 60 mg cohort on Visit 2 (Dose 1), Visit 4 (Dose 3), and Visit 9 (Dose 8) showed no accumulation by AUC_{last} ($ng/mL/hr^{-1}$) (one-way analysis of variance using a Bonferroni's multiple comparison test). Data is represented as mean \pm SEM. At doses below 10 mg, there was no detectable PI-2301 serum level.

Version 5.0. Data was plotted as mean \pm SEM with unpaired *t*-test to compare data between cohorts and a paired *t*-test to compare data within cohorts at different time points. Pharmacokinetic data was analyzed using a one-way analysis of variance utilizing the Bonferroni's multiple comparison test. Since variance among groups differs

significantly, soluble serum pharmacodynamic marker release was also analyzed using a non-parametric one-way analysis of variance utilizing the Kruskal–Wallis test with a Dunn's multiple comparison test specifically comparing each dosing cohort to the placebo cohort. Non-parametric correlations of linear regression for soluble serum pharmacodynamic marker release were calculated.

3. Results

Demographic data of the subject population can be found in Table 1. Out of a total of 488 potential subject-weeks, 482 were completed because 3 subjects, one from the 30 mg group and 2 from the 60 mg group, dropped out due to adverse events (AEs). The most frequent treatment emergent adverse events (TEAEs) for all subjects receiving PI-2301 (12 weeks) or placebo (8-week double blind) were mild to moderate transient injection site reactions (ISRs), which were self-limited and resolved without therapy. Generally, the incidence and severity of the ISRs was less in subjects receiving placebo. The occurrences of ISR increased as the dose administered increased. On Visit 2 (Dose 1), subjects in the 30 and 60 mg PI-2301 cohorts had significant ISRs as compared to placebo-treated subjects ($p \leq 0.0001$; unpaired *t*-test) (Fig. 2A). Subjects in the 1, 3, and 10 mg PI-2301 cohorts showed no difference when compared to placebo. However, on Visit 6 (Dose 5), subjects in the 1, 3, 30, and 60 mg PI-2301 cohorts had significant ISRs when compared to placebo ($p = 0.0006$, $p \leq 0.0001$, and $p = 0.0005$; unpaired *t*-test, respectively) (Fig. 2B). On Visit 10 (Dose 9), only subjects receiving 60 mg PI-2301 had significant ISRs when compared to subjects receiving placebo ($p = 0.0048$; unpaired *t*-test) (Fig. 2C). On Visit 10, subjects previously receiving placebo (Visits 2–9) received their first dose of active drug (open-label) which explains the increase in ISR score. It should be noted again that all ISRs were mild to moderate. In general, it appears that ISRs did not increase in severity over the course of the trial for any of the individual cohorts.

One severe adverse event (SAE) was reported, a case of somnolence, with asthenia and blurred vision in a subject after two injections of PI-2301 at 30 mg (patient had been in the placebo group for the first 8 weeks, and received 30 mg during the open-label period), for which the subject was hospitalized. No etiology was found for this SAE, and therefore the relation to PI-2301 could not be definitively ascertained. The subject made a full recovery.

Urinalysis, hematology, and blood chemistry showed no clinically relevant changes in any parameter examined for any subject (data not shown). Tryptase activity, which has been used as a marker of mast-cell activation (Bargagli et al., 2009; Saito et al., 2009), anti-PI-2301

Table 2
Lymphocyte cytometric analysis (mean \pm SEM).

| | | % Lymph T CD3+ | % Lymph T CD3+/CD4+ | % Lymph T CD3+/CD8+ | % Lymph T CD3+/CD4+/CD8+ | % Lymph B CD19+ | % Lymph NK CD3–/16 and/or 56+ |
|---------|--------------|-------------------|------------------------|------------------------|-----------------------------|--------------------|----------------------------------|
| 1 mg | Pre Visit 2 | 71.54 \pm 3.43 | 48.07 \pm 3.55 | 21.85 \pm 3.51 | 1.27 \pm 0.32 | 13.56 \pm 1.39 | 14.09 \pm 4.11 |
| | Post Visit 2 | 71.87 \pm 2.59 | 48.72 \pm 2.79 | 21.71 \pm 3.50 | 1.33 \pm 0.35 | 14.24 \pm 1.87 | 13.36 \pm 3.54 |
| | Visit 14 | 72.27 \pm 2.29 | 48.77 \pm 3.13 | 21.80 \pm 3.44 | 1.38 \pm 0.36 | 13.97 \pm 1.72 | 12.87 \pm 2.48 |
| 3 mg | Pre Visit 2 | 76.17 \pm 4.09 | 47.70 \pm 2.51 | 26.67 \pm 3.51 | 1.14 \pm 0.23 | 14.76 \pm 3.85 | 8.80 \pm 1.42 |
| | Post Visit 2 | 76.67 \pm 3.44 | 48.81 \pm 2.74 | 26.51 \pm 3.42 | 0.99 \pm 0.16 | 15.02 \pm 3.39 | 7.60 \pm 0.81 |
| | Visit 14 | 77.20 \pm 3.16 | 48.79 \pm 1.84 | 26.57 \pm 2.77 | 1.26 \pm 0.16 | 13.04 \pm 3.12 | 8.49 \pm 1.33 |
| 10 mg | Pre Visit 2 | 72.45 \pm 4.08 | 46.36 \pm 3.60 | 26.82 \pm 3.64 | 1.83 \pm 0.52 | 15.43 \pm 2.41 | 11.22 \pm 2.96 |
| | Post Visit 2 | 73.35 \pm 3.25 | 47.14 \pm 3.29 | 27.11 \pm 3.93 | 1.81 \pm 0.61 | 15.55 \pm 2.50 | 10.23 \pm 1.90 |
| | Visit 14 | 72.26 \pm 3.71 | 45.58 \pm 3.05 | 27.33 \pm 3.76 | 1.99 \pm 0.52 | 15.35 \pm 2.20 | 12.18 \pm 3.03 |
| 30 mg | Pre Visit 2 | 74.59 \pm 3.68 | 49.40 \pm 3.24 | 24.06 \pm 2.70 | 0.97 \pm 0.22 | 11.48 \pm 1.35 | 11.98 \pm 3.05 |
| | Post Visit 2 | 75.52 \pm 3.73 | 49.53 \pm 3.21 | 24.96 \pm 2.82 | 1.11 \pm 0.31 | 11.25 \pm 0.99 | 12.38 \pm 3.12 |
| | Visit 14 | 75.58 \pm 3.13 | 50.59 \pm 3.99 | 23.65 \pm 3.32 | 1.08 \pm 0.20 | 11.19 \pm 1.06 | 12.10 \pm 2.61 |
| 60 mg | Pre Visit 2 | 76.90 \pm 2.55 | 50.04 \pm 4.07 | 25.70 \pm 3.13 | 1.30 \pm 0.31 | 11.52 \pm 1.04 | 10.75 \pm 1.81 |
| | Post Visit 2 | 76.49 \pm 3.03 | 52.90 \pm 3.73 | 22.68 \pm 2.46 | 1.08 \pm 0.26 | 13.77 \pm 2.71 | 7.93 \pm 1.08 |
| | Visit 14 | 76.98 \pm 2.31 | 50.57 \pm 3.28 | 25.27 \pm 3.04 | 1.32 \pm 0.22 | 11.65 \pm 1.27 | 10.66 \pm 1.43 |
| Placebo | Pre Visit 2 | 74.84 \pm 1.95 | 50.36 \pm 1.68 | 23.35 \pm 1.89 | 0.92 \pm 0.13 | 13.45 \pm 1.35 | 10.73 \pm 1.32 |
| | Post Visit 2 | 75.40 \pm 1.93 | 50.89 \pm 1.73 | 23.46 \pm 1.93 | 0.96 \pm 0.15 | 13.37 \pm 1.42 | 10.40 \pm 1.29 |
| | Visit 14 | 74.27 \pm 1.78 | 49.81 \pm 1.87 | 22.96 \pm 1.90 | 1.04 \pm 0.17 | 13.56 \pm 1.23 | 11.82 \pm 1.37 |

antibody titers for IgG1, IgG2, IgG4, and total IgE showed no differences between treatments and did not increase over the time course of the study (data not shown). Three subjects, one subject in the 3 mg cohort and two in the 10 mg cohort, appeared to generate a limited anti-PI-2301 IgG3 antibody response. At the 1/400 dilution, serum from the subject in the 3 mg cohort showed absorbances of 0.012, 0.015, 0.602, and 0.437 on Visits 2, 6, 10, and 14 respectively by ELISA on a scale from 0 to 4. Values for the two subjects in the 10 mg cohort at the same time points were 0.013, 0.009, 0.076, 0.124 and 0, 0, 0.132, respectively.

Pharmacokinetic analysis showed the presence of PI-2301 in the serum in similar kinetics observed in our single ascending dose study (manuscript accepted in Journal of Clinical Pharmacology). At doses below 10 mg, there was no detectable PI-2301 serum level. C_{max} (mean \pm SEM) progressively increased as the SC dose of PI-2301 increased when comparing 10, 30, and 60 mg cohorts on Visit 2 (Dose 1) (73.62 \pm 10.93 ng/mL, 184.97 \pm 14.73 ng/mL, and 288.96 \pm 40.20 ng/mL, respectively). The same was true when comparing the area under the curve (AUC_{last}) (mean \pm SEM) (177.82 \pm 57.94 ng/mL h, 525.96 \pm 45.40 ng/mL h, 891.37 \pm 128.46 ng/mL h, respectively) (Fig. 3A). There was not a significant increase in PI-2301 accumulation in the serum during the time course of the study in subjects that had detectable levels of PI-2301 in the serum and received multiple treatments. Comparison of the 60 mg cohort on Visit 2 (Dose 1), Visit 4 (Dose 3), and Visit 9 (Dose 8) showed no accumulation by C_{max} (mean \pm SEM) (288.96 \pm 40.20 ng/mL, 313.79 \pm

47.68 ng/mL, and 320.52 \pm 49.09 ng/mL, respectively) or AUC_{last} (mean \pm SEM) (891.37 \pm 128.46 ng/mL h, 1008.17 \pm 154.95 ng/mL h, 999.38 \pm 161.07 ng/mL h, respectively) (Fig. 3B).

Cytometric analysis was performed on PBMCs (Table 2) for several different lymphocyte populations (CD3+ T cells, CD3+/CD4+ helper T cells, CD3+/CD8+ cytotoxic T cells, CD3+/CD4+/CD8+ T cells, CD19+ B cells, and CD3-/-16 and/or CD56+ NK cells). All samples were within normal physiologic range indicating cell viability. However, there were no significant differences observed between treatment groups for any populations evaluated.

3.1. Pharmacodynamic markers of PI-2301

Next we examined whether any pharmacodynamic markers of PI-2301 administration were evident during the course of the study. Since PI-2301 is an immunomodulator, serum samples were analyzed for serum cytokines and chemokines at time points and visits noted. The following 26 serum cytokines and chemokines were analyzed: IFN- γ , TNF- α , TNF- β , MCP-1, MIP-1 α , MIP-1 β , MDC, BDNF, G-CSF, GM-SCF, IL-1 α , IL-1 β , IL-2, IL-3, IL-4, IL-5, IL-6, IL-7, IL-8, IL-10, IL-12p40, IL-12p70, IL-13, IL-15, IL-16, and IL-18. Of the 26 serum cytokines and chemokines tested, 17 (IFN- γ , TNF- α , TNF- β , MIP-1 β , BDNF, G-CSF, GM-SCF, IL-1 α , IL-1 β , IL-2, IL-4, IL-5, IL-6, IL-10, IL-12p40, IL-12p70, and IL-15) had values that were not within the detectable range of the assay for several subject samples and therefore we were unable to statistically

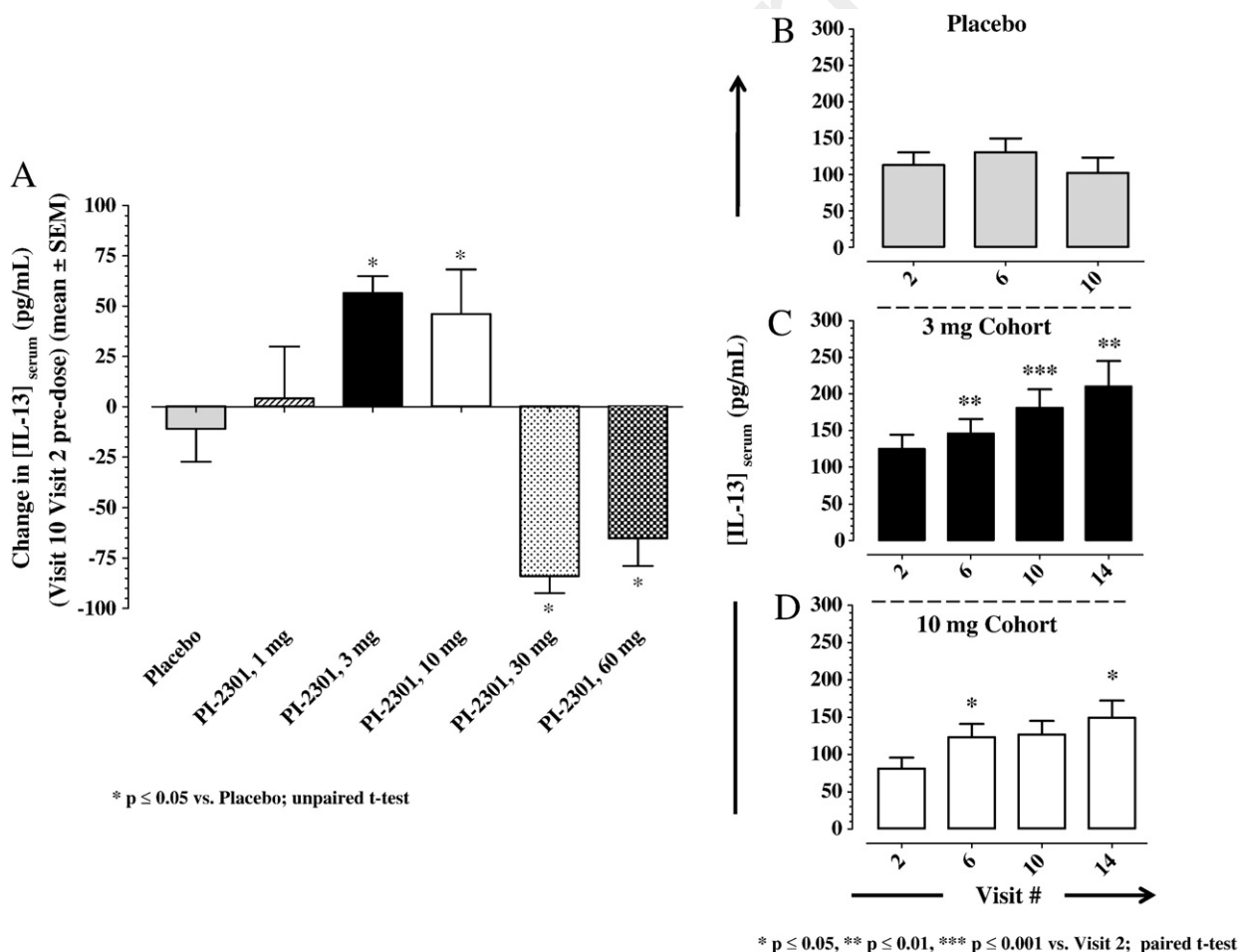


Fig. 4. (A) Data represents the mean change \pm SEM in IL-13 serum concentration (pg/mL) between Visit 2 (pre-Dose 1) and Visit 10 (pre-Dose 9) in subjects receiving placebo, 1 mg, 3 mg, 10 mg, 30 mg, or 60 mg PI-2301. * $p \leq 0.05$ vs. placebo, unpaired t -test. When applying a one-way analysis of variance using a Kruskal-Wallis multiple comparison test, data was not significant. (B-D) Data represents the IL-13 serum concentration (pg/mL) for subjects receiving placebo (B), 3 mg PI-2301 (C), and 10 mg PI-2301 (D) over the course of the trial; Visit 2 (pre-Dose 1), Visit 6 (pre-Dose 5), Visit 10 (pre-Dose 9), and Visit 14 (1 week after Dose 12). On Visit 14, subjects in the placebo group were receiving active drug (open-label). * $p \leq 0.05$, ** $p \leq 0.01$, *** $p \leq 0.001$ vs. Visit 2 (pre-Dose 1), paired t -test.

analyze these markers. A descriptive analysis of cytokines and chemokines which are implicated in inflammation such as IFN- γ , TNF- α , IL-12p40, and IL-12p70 showed no clear trends in relation to PI-2301 administration. Even though IL-10 was not fully analyzed due to insufficient samples for each cohort, an apparent trend was observed showing an increase over time in the 3 and 10 mg cohorts (data not shown). Since some samples were not within the range of detection, it is difficult to draw conclusions from this data. No other clear trends were observed in these cytokines or chemokines. Nine cytokines and chemokines (MCP-1, MIP-1 α , MDC, IL-3, IL-7, IL-8, IL-13, IL-16, and IL-18) were further analyzed as pharmacodynamic markers.

IL-3, IL-13, and MDC (CCL22) were of particular interest when comparing serum levels at Visit 2 (pre-Dose 1) to Visit 10 (pre-Dose 9). We specifically evaluated Visit 10 (pre-Dose 9) because the placebo subjects were on active drug between Visit 10 (Dose 9) and Visit 14 (1 week after Dose 12). Fig. 4A shows that there was a significant increase in IL-13 on Visit 10 (pre-Dose 9) between subjects receiving placebo and the 3 mg ($p=0.0116$; unpaired t -test) and 10 mg cohorts ($p=0.0471$; unpaired t -test). However, when applying a one-way analysis of variance using a Kruskal-Wallis multiple comparison test, the significance was lost. No significant increase in IL-13 serum concentration was observed in subjects receiving placebo over the course of the trial (Fig. 4B). The 3 and 10 mg cohorts had significantly increased serum concentrations of IL-13 over time when compared to Visit 2 (pre-Dose 1) (3 mg, spearman $r=0.4193$, $p=0.0263$; 10 mg,

spearman $r=0.3708$, $p=0.0260$, non-parametric correlation of linear regression) (Fig. 4C and D). A significant increase was observed in both cohorts after only 4 weeks of dosing using an unpaired t -test. Interestingly, there was a significant decrease in the serum IL-13 concentration in the 30 mg ($p=0.0114$; unpaired t -test) and 60 mg cohorts ($p=0.0361$; unpaired t -test) between Visit 2 (pre-Dose 1) and Visit 10 (pre-Dose 9) when compared to placebo (Fig. 4A). This correlates with similar findings observed in pre-clinical models that, at higher doses of PI-2301, there is a decrease in T-cell release of cytokines such as IL-3 and IL-13 (unpublished data). Similar trends were observed for IL-3, i.e., a significant increase in serum concentrations of IL-3 over time when compared to Visit 2 (pre-Dose 1) (10 mg, spearman $r=0.3372$, $p=0.0443$, non-parametric correlation of linear regression) and MDC, i.e., a significant increase in serum concentrations of MDC over time when compared to Visit 2 (pre-Dose 1) (3 mg, spearman $r=0.4885$, $p=0.0084$; 10 mg, spearman $r=0.4365$, $p=0.0078$, non-parametric correlation of linear regression) (Figs. 5 and 6). However, when applying a one-way analysis of variance using a Kruskal-Wallis multiple comparison test, data was not significant for both IL-3 and MDC. Subjects treated with 1 mg of PI-2301 had little to no effect on these cytokines/chemokines.

The limited number of subjects per cohort only allowed us to identify a few markers of interest, i.e., IL-3, IL-13 and MDC, for which a trended changes in serum concentrations could be observed for subjects dosed with 3 and 10 mg of PI-2301 as compared to placebo. Future studies will

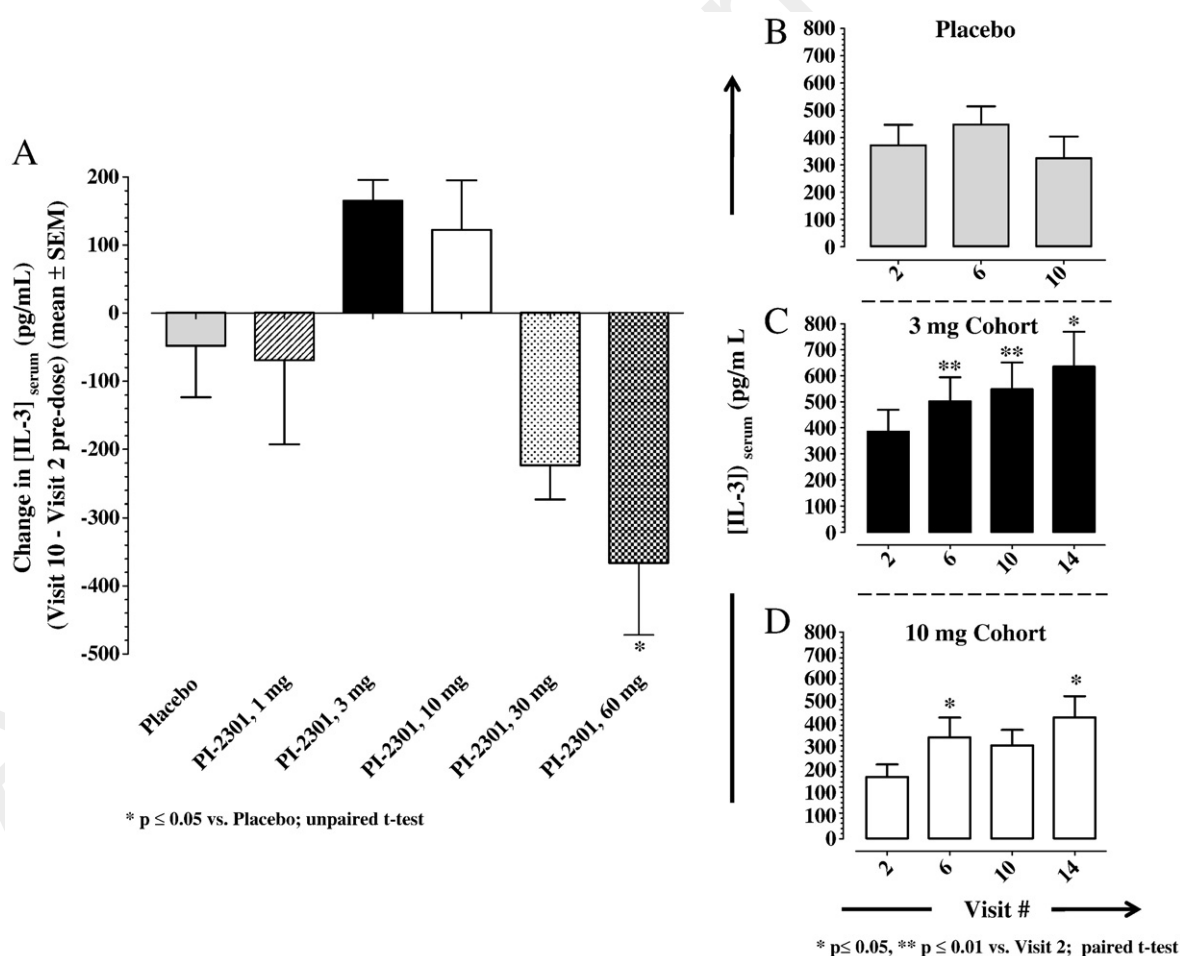


Fig. 5. (A) Data represents the mean change \pm SEM in IL-3 serum concentration (pg/mL) between Visit 2 (pre-Dose 1) and Visit 10 (pre-Dose 9) in subjects receiving placebo, 1 mg, 3 mg, 10 mg, 30 mg, or 60 mg PI-2301. * $p \leq 0.05$ vs. placebo, unpaired t -test. When applying a one-way analysis of variance using a Kruskal-Wallis multiple comparison test, data was not significant. (B-D) Data represents the IL-3 serum concentration (pg/mL) for subjects receiving placebo (B), 3 mg PI-2301 (C), and 10 mg PI-2301 (D) over the course of the trial; Visit 2 (pre-Dose 1), Visit 6 (pre-Dose 5), Visit 10 (pre-Dose 9), and Visit 14 (1 week after Dose 12). On Visit 14, subjects in the placebo group were receiving active drug (open-label). * $p \leq 0.05$, ** $p \leq 0.01$ vs. Visit 2 (pre-Dose 1), paired t -test.

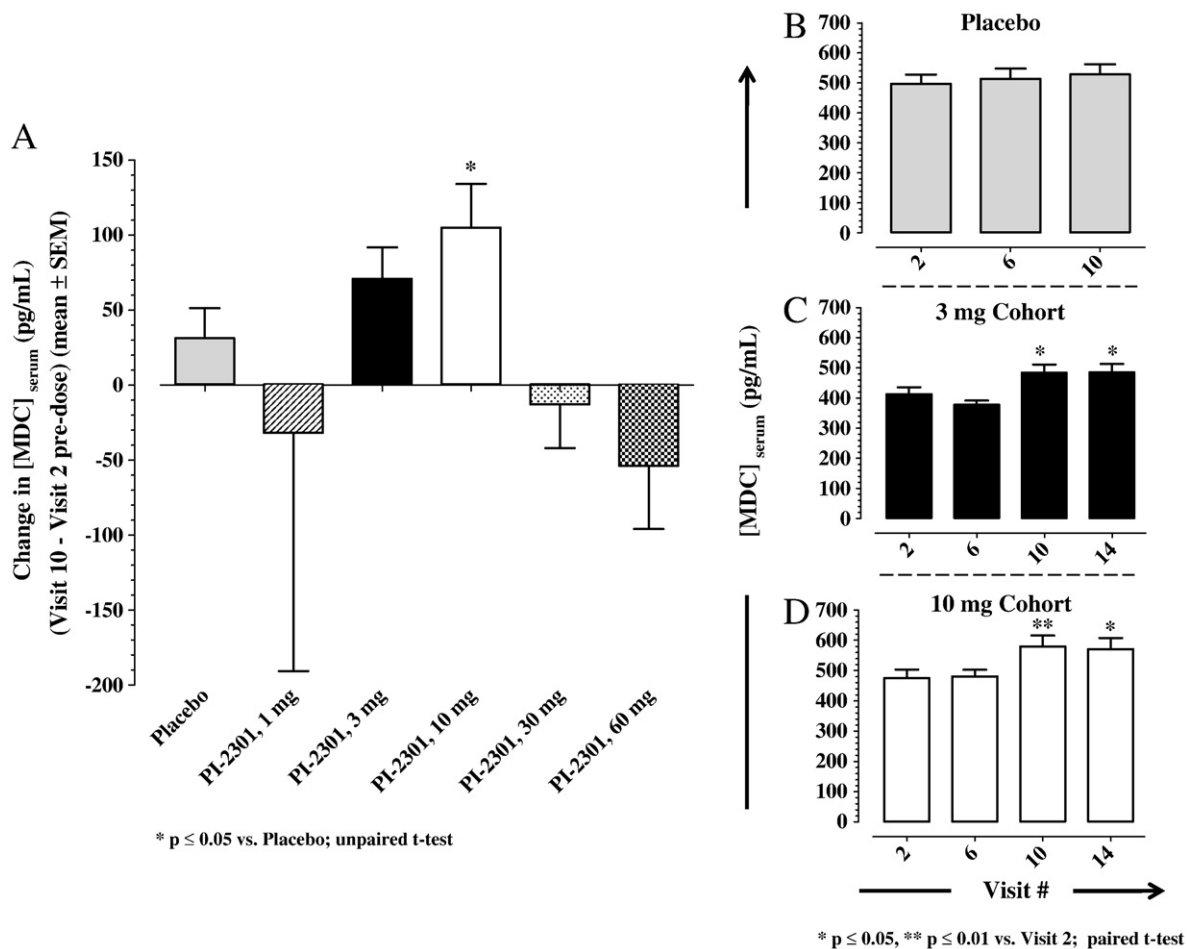


Fig. 6. (A) Data represents the mean change \pm SEM in MDC (CCL22) serum concentration (pg/mL) between Visit 2 (pre-Dose 1) and Visit 10 (pre-Dose 9) in subjects receiving placebo, 1 mg, 3 mg, 10 mg, 30 mg, or 60 mg PI-2301. * $p \leq 0.05$ vs. placebo, unpaired *t*-test. When applying a one-way analysis of variance using a Kruskal–Wallis multiple comparison test, data was not significant. (B–D) Data represents the MDC (CCL22) serum concentration (pg/mL) for subjects receiving placebo (B), 3 mg PI-2301 (C), and 10 mg PI-2301 (D) over the course of the trial; Visit 2 (pre-Dose 1), Visit 6 (pre-Dose 5), Visit 10 (pre-Dose 9), and Visit 14 (1 week after Dose 12). On Visit 14, subjects in the placebo group were receiving active drug (open-label). * $p \leq 0.05$, ** $p \leq 0.01$ vs. Visit 2 (pre-Dose 1), paired *t*-test.

extend these biomarker analyses to try to establish significant correlations between clinical efficacy and changes in these biomarkers.

Fig. 7 shows that administrations of PI-2301 at 30 and 60 mg induced a significant increase in serum concentrations of MIP-1 beta ($p = 0.0275$ and $p = 0.0340$ respectively; unpaired *t*-test) and MCP-1 ($p = 0.0249$ and $p = 0.0153$ respectively; unpaired *t*-test) on Visit 2 (pre-Dose 1 and 4 h post Dose 1) when compared to placebo. There was no significant increase in either MIP-1 β or MCP-1 in the 1, 3, or 10 mg cohorts. No evident trends were observed for serum markers IL-7, IL-8, IL-16, and IL-18 (data not shown).

3.2. MRI lesions

During the course of the trial, MRI gadolinium-enhanced T1 lesions were monitored on Visit 1 (initial screening visit), Visit 10 (Dose 9), and Visit 14 (1 week after Dose 12) (Fig. 8). Variations in the number of MRI lesions at the beginning of treatment were evident between the cohorts with subjects receiving placebo or 60 mg PI-2301 having the fewest number of active lesions and subjects receiving 30 mg PI-2301 having the greatest. It should be noted that 18 of the 50 subjects had no active MRI lesions over the course of the trial. A general trend was observed in the 1 and 3 mg PI-2301 cohorts that showed a progressive decrease in the number of lesions over time. Subjects receiving placebo, 10, 30, or 60 mg PI-2301 showed no clear trend. Similar results were observed when comparing total lesion volume (data not shown). Evaluation of subjects' EDSS scores showed

no signs of worsening or improvement over the time course tested in all cohorts (data not shown).

4. Discussion

Although several therapies are currently approved to treat RR-MS, there remains an unmet medical need for new medications that improve efficacy, safety, and convenience for patients with RR-MS. There are also inadequate treatment options for patients with SP-MS. The data presented from the current study shows that PI-2301, an amino acid copolymer, is a safe immunomodulator and may become an interesting alternative to current therapies for RR-MS and SP-MS.

In this trial, PI-2301 was safe and generally well-tolerated. After SC weekly administration of PI-2301, the most frequent TEAEs for all PI-2301 treatment cohorts were mild to moderate transient ISRs that generally resolved spontaneously within a few hours after injection without any therapy. ISR incidence did increase as the dose of PI-2301 increased; however, severity did not increase over time as the subjects received multiple doses. These types of ISRs are consistent with our previous findings in a single ascending dose clinical trial in which healthy male volunteers received a single SC dose of PI-2301 (accepted manuscript *Journal of Clinical Pharmacology*). These results are also consistent with safety data obtained for other amino acid copolymers used in humans (Ziemssen et al., 2001).

No significant anti-PI-2301 antibody titers were observed in subjects receiving any dose of PI-2301, although anti-PI-2301 antibodies would

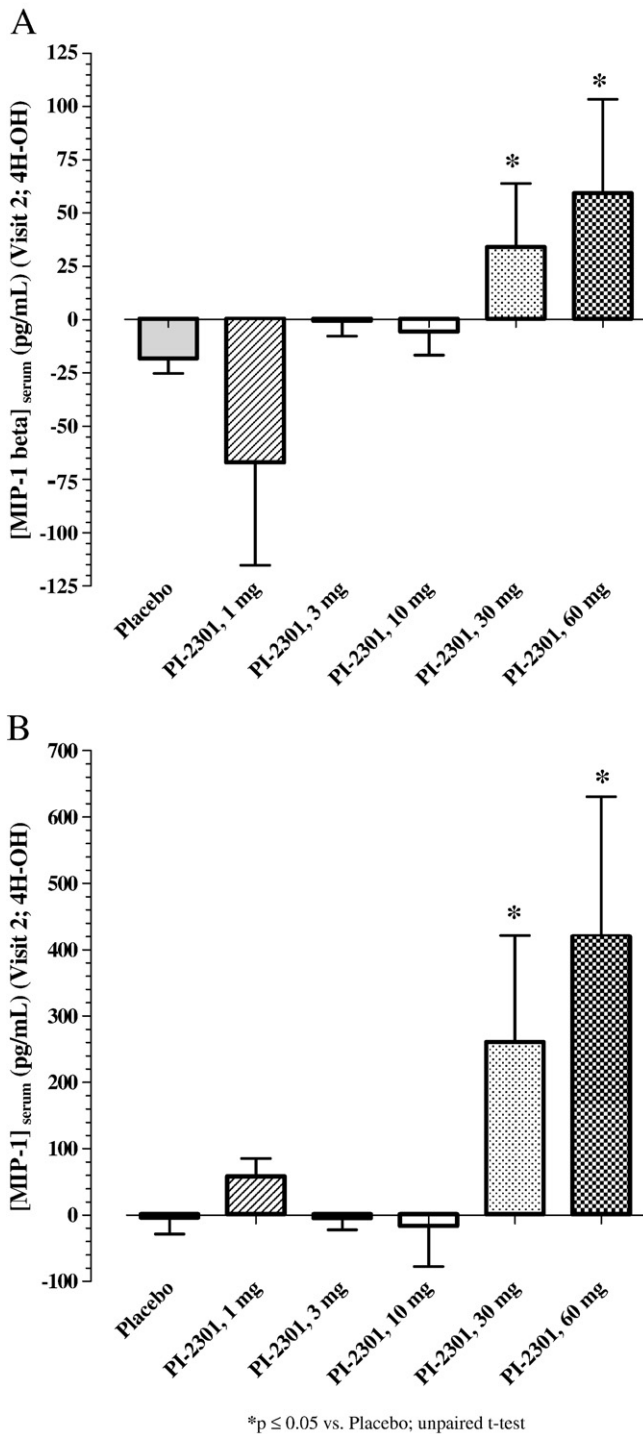


Fig. 7. Data represents a mean change \pm SEM in MIP-1 beta (A) or MCP-1 (B) serum concentration (pg/mL) between the 4 hour and 0 hour (pre-dose) time points on Visit 2 (Dose 1) in subjects receiving, 1 mg, 3 mg, 10 mg, 30 mg, and 60 mg PI-2301. * $p \leq 0.05$ vs. placebo, unpaired t-test.

probably not be neutralizing if they occurred. Copaxone-treated patients develop anti-compound antibodies; these antibodies are not neutralizing (Johnson et al., 1995). The lack of PI-2301 antibodies also reduces the chance of an anaphylactic reaction that may occur due to the induction of compound-specific IgE or IgG antibodies (Finkelman, 2007). There was also no significant difference in the numbers and relative percentages of PBMC analyzed during the course of this study, especially T-cell lymphocyte subsets. The cells were viable and the

numbers and percentages were within normal physiological range; the integrity of cells was preserved by both collection methods and transport modalities. PI-2301 has no immunosuppressive or deleterious effects on lymphocyte populations after several weekly administrations. Certain T-cell subpopulations could have been activated by PI-2301 without leading to cell expansion; however this activation process would have not been detected by the FACS analysis we used.

Analysis of pharmacodynamic markers suggests that PI-2301 has immunomodulatory properties. Cytokines and chemokines such as IL-3, IL-13, and MDC were released in response to PI-2301. Subjects that received 3 and 10 mg of PI-2301 had increased serum levels of IL-3, IL-13, and MDC when compared to placebo. Doses of PI-2301 below 3 mg or doses greater than 10 mg did not release these cytokines or chemokines, suggesting a therapeutic dose window above 1 mg and below 30 mg. It implies a U-shaped curve in terms of optimum response to PI-2301, similar to what has been observed in pre-clinical studies (unpublished observation). Although doses of PI-2301 at 30 mg and higher will not be used in future clinical studies, at least in the current formulation, it was important to recapitulate in man the biomarker effect previously observed in animals. It validates our pharmacodynamic and pharmacokinetic efforts to define the optimum dose window to expect efficacy in future clinical studies; this translational medicine approach is in sharp contrast to the development of Copaxone® for which doses other than 20 mg daily were never tested until recently and only after marketing approval by regulatory agencies.

IL-3, IL-13, and MDC increased over time in the 3 and 10 mg cohorts. IL-3, IL-13, and MDC are known to be T_H2 cytokines and chemokines (Andrew et al., 1998; Asquith et al., 2008). T_H2 cytokines and chemokines have been shown to be beneficial for the treatment of MS (Columba-Cabezas et al., 2002; Sanna et al., 2006). It is thought that shifting the immune response from a T_H1 to a T_H2 immune response is a critical part of the mechanism of action of amino acid copolymers (Illés et al., 2004; Stern et al., 2004). MDC is known to attract T_H2 and regulatory T cells (Mantovani et al., 2004). T_H2 cytokines such as IL-3 (Asquith et al., 2008) and IL-13 (Nakayama and Yamashita, 2008) function to promote dendritic cell (DC) survival/proliferation that preferentially induces a T_H2 response (Ebner et al., 2002) and inhibits polarization and stimulation of T_H17 T cells (Newcomb et al., 2009) respectively. Since auto-reactive T_H1 and T_H17 cells drive autoimmune diseases such as MS, restoring the balance of the immune system by activating a T_H2 immune response should prevent disease progression (Mantovani et al., 2004). PI-2301 might be creating a positive feedback loop in which T_H2 cells are recruited by MDC release and in turn, T_H2 cells release IL-3 stimulating DCs to activate more T_H2 cells. The release of IL-13 from T_H2 T cells would inhibit the generation of T_H17 cells and consequently reduces disease severity. IL-13 can polarize APCs such as macrophages to produce MDC (Mantovani et al., 2004). It may be possible to use PI-2301 for other autoimmune indications in which a T_H2 immune response is favorable such as Crohn's disease and rheumatoid arthritis (Mantovani et al., 2004; Herman et al., 2008; Eri et al., 2008).

Monocyte activation was evident by the release of MDC in the 3 and 10 mg cohorts; however, it was also evident by the release of MCP-1 and MIP-1 β in the 30 and 60 mg cohorts. MCP-1 and MIP-1 β were only elevated in these two cohorts, which occurred hours after the first administration. MCP-1 and MIP-1 β have both been shown to promote homeostasis or a T_H2 immune response (Maurer and von Stebut, 2004; Gu et al., 2000; Deshmane et al., 2009). However, the acute activation of the innate immune response as opposed to the long acting activation as shown by MDC release may not be beneficial.

There is a need for surrogate markers of efficacy in MS and early identification of responders to a particular therapy is of great importance. Future Phase II and Phase III studies will address biomarker analysis in an attempt to establish correlations between clinical efficacy of PI-2301 and changes in relevant biomarkers.

Even though no effects were observed on EDSS, MRI data shows a trend for the reduction in the number of gadolinium-enhanced lesions

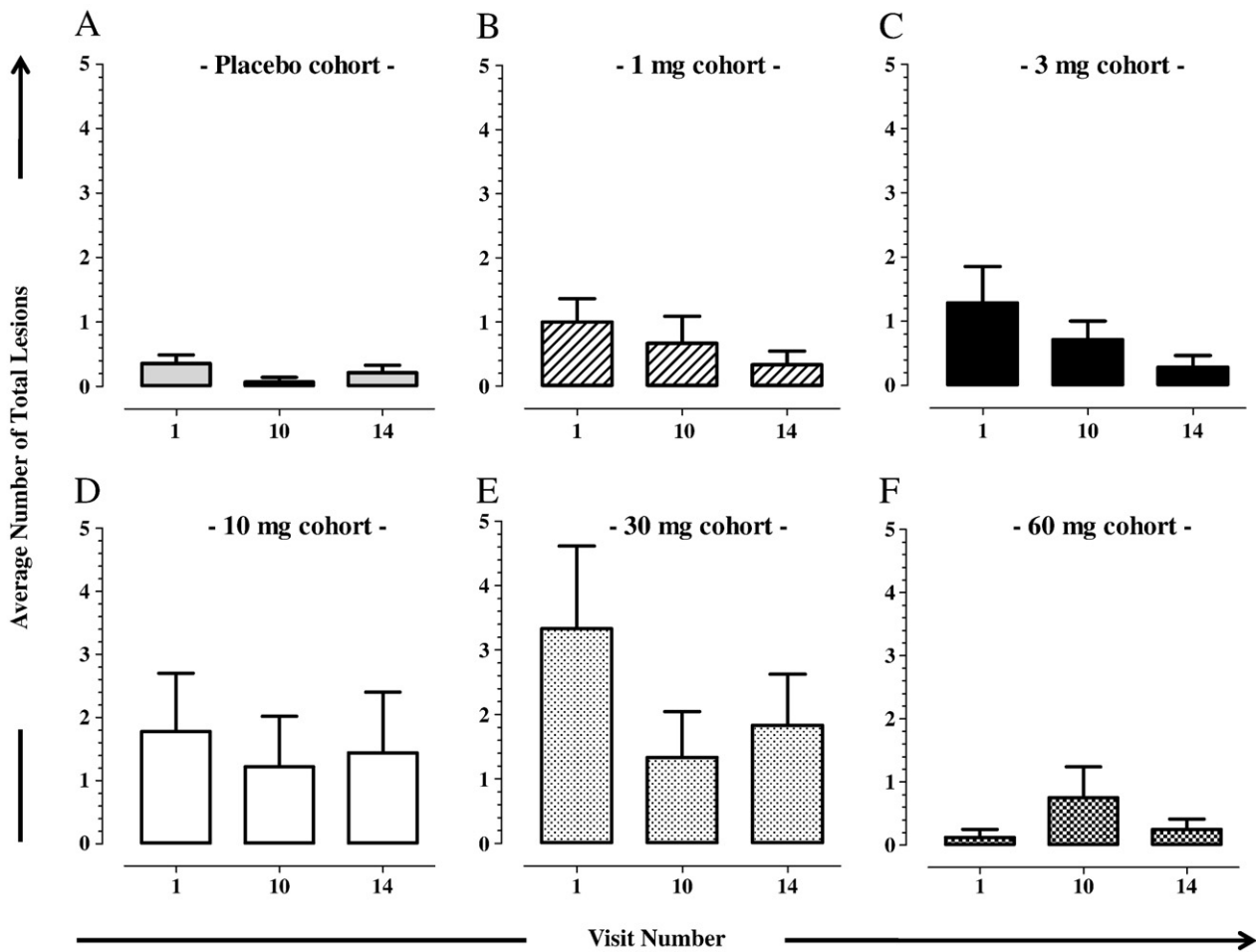


Fig. 8. Data represents total lesion number (mean \pm SEM) in subjects receiving (A) placebo ($n = 14$), (B) 1 mg PI-2301 ($n = 6$), (C) 3 mg PI-2301 ($n = 7$), (D) 10 mg PI-2301 ($n = 9$), (E) 30 mg PI-2301 ($n = 6$), and (F) 60 mg PI-2301 ($n = 8$) at Visit 1 (initial screening visit), Visit 10 (Dose 9), and Visit 14 (1 week after Dose 12). On Visit 14, subjects previously receiving placebo were receiving active drug (open-label).

in response to PI-2301 treatment in SP-MS patients at 1 and 3 mg. MRI data were not a conclusive endpoint parameter of the study; the sample size of the study was small, the number of subjects with active lesions between cohorts was not evenly distributed, and the duration of the study was short (12 weeks). However, the trend in MRI data suggests the potential benefit of PI-2301 for SP-MS patients, unlike interferon-beta which had no worsening effect on MRI lesions and no therapeutic effect in SP-MS patients (Inglese et al., 2003). In spite of their disease progression, SP-MS patients' immune system is still active and it may be possible to modulate it. Finally, PI-2301 might have an earlier onset of action than Copaxone®, which takes at least 6 months to show efficacy in RR-MS patients (Comi et al., 2001; Wolinsky et al., 2002).

PI-2301 is capable of modulating an immune response with weekly dosing as opposed to daily dosing needed for Copaxone® (Ziemssen et al., 2001). PI-2301 seems more potent since doses as low as 3 or 10 mg are capable of generating a favorable immune response as opposed to 20 mg needed for Copaxone® (Ziemssen et al., 2001). Even though PI-2301 and Copaxone belong to the same compound class, their optimum therapeutic doses and treatment regimens might be quite different. These observations would be consistent with statements made by others on the fact that subtle changes in amino acid copolymer composition could have dramatic implications for their efficacy and safety (Varkony et al., 2009); thus, future amino acid copolymers, or even generic versions of approved amino acid copolymers, should be tested thoroughly in human clinical studies. Pharmacokinetic and pharmacodynamic parameter analyses, similar to the ones described in

this manuscript, should be systematically implemented for the clinical development of future amino acid copolymers.

In conclusion, PI-2301 is a safe and generally well-tolerated immunomodulator. It does not appear to delete or suppress any compartments within the immune system and does not generate potential neutralizing antibodies against itself; these safety features make it very suitable for long term use in patients. PI-2301 at doses of 3 and 10 mg may generate a T_H2 immune response as indicated by increases in serum concentrations of IL-3, IL-13, and MDC sometime as early as 4 weeks after initiation of weekly administration. MRI data suggests a reduction of lesion numbers in SP-MS patients treated with 1 and 3 mg PI-2301. These findings are very encouraging and suggest that PI-2301 would have an early onset of efficacy in patients with RR-MS or other autoimmune diseases. Phase II studies will soon be initiated to test this hypothesis.

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